

Annual Report
2013 2014

NSW
Architects
Registration
Board



Annual Report 2013-2014

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NSW
Architects
Registration
Board

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Hours of business
9am to 5pm
Monday to Friday

At a glance

The NSW Architects Registration Board administers the Architects Act 2003, the legislation regulating architects in NSW. The Board's key role is to protect consumers of architectural services.

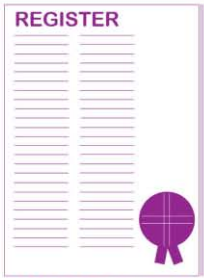
The Board;

- maintains an accurate Register of Architects and a List of Architect Corporations and Firms;
- operates a fair, effective, and open procedure for investigating and hearing complaints;
- sanctions architects who breach the Architects Act and individuals or firms who represent themselves as an architect when they are not entitled to do so;
- conducts examinations for registration as an architect;
- administers scholarships and awards;
- promotes a better understanding of architectural issues in the broader community.

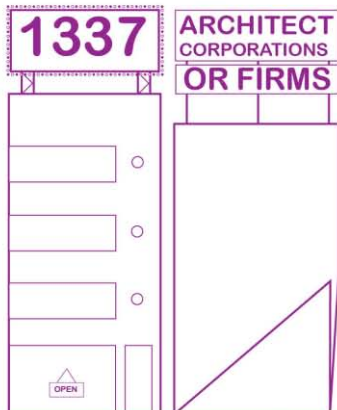


REGISTER ARCHITECTS

4,487



PRACTISING & NON PRACTISING ARCHITECTS



31% WOMEN **69%** MEN



INFORM THE PUBLIC

PROMOTE ARCHITECTURE



SYDNEY ARCHITECTURE FESTIVAL

architects.nsw.gov.au architectureinsights.com.au sydneyarchitecturefestival.org



PROTECT THE CONSUMER



NSW Architects Registration Board Members

The Board includes six architects, and five members who are not architects:

Richard Thorp	architect appointed by the Minister for Finance, and Board President
Peter Poulet	NSW Government Architect, and elected Deputy President
Matthew Pullinger	immediate past president of the Australian Institute of Architects NSW Chapter
Catherine Lassen	architect representative from the University of New South Wales
Sue Weatherley	representing the views of local government in respect of the quality of building
Peter Salhani	representing the views of home owners as consumers of architectural services
Milly Brigden	representing the view of the property industry
Sam Elmir	representing the views of the building industry
Matthew Curll	legal practitioner
Ingrid Pearson	elected architect member
Nigel Bell	elected architect member

Board Meeting Attendances for Year Ending 30 June 2014

NAME	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
R THORP (A/M)	√	√	√	√	√	√	N/M	√	√	√	√	√	
P POULET (ExO)	√	√	A	√	√	√	N/M	A	√	A	Y	√	
I PEARSON (E)	√	√	√	√	√	√	N/M	√	√	√	√	A	
N BELL (E)	LOA	√	√	√	√	√	N/M	A	√	√	√	√	
M PULLINGER (ExO)	√	√	√	√	√	√	N/M	√	√	A	√	A	
C LASSEN (A/S)	√	√	√	√	√	√	N/M	A	√	√	√	√	
S ELMIR (A/M)	√	√	A	A	√	A	N/M	√	√	√	√	√	
M CURLL (A/M)	√	√	√	A	√	Y	N/M	√	√	√	A	√	
M BRIGDEN (A/M)	√	√	√	A	A	√	N/M	√	√	A	√	√	
P HOLLOWAY (A/M)	√	√	√	√									
P SALHANI (A/M)	√	√	√	√	√	√	N/M	√	√	√	√	√	
S WEATHERLEY (A/M)												√	
P SARLOS (Deputy for N. Bell)	√							√					
DARLENE VAN DER BREGGEN (Deputy for P Poulet)										√			
CAROLINE PIDCOCK (Deputy for I. Pearson)												√	

<i>E</i>	<i>Elected</i>	<i>N/M</i>	<i>No Meeting</i>
<i>Ex-O</i>	<i>Ex-Officio</i>	<i>LOA</i>	<i>Leave Of Absence</i>
<i>A/M</i>	<i>Appointed By Minister</i>	<i>A</i>	<i>Absent</i>
<i>A/S</i>	<i>University Appointee</i>		

The Board adopted a policy on 16 November 2011 that members are generally not granted a leave of absence from attendance at a Board meeting unless overseas or ill.

An honorarium is paid to each Board member for their Board and other related committee work. These fees are in line with the policies established by the Premier's Office for the 2013/2014 period. The Board meets on the third Wednesday of each month. In addition to monthly board meetings each member participates on one or more of the Board's Standing Committees or Work Groups to oversee projects.

Board Examiners and Assessors

The Board draws upon the services of architects to serve as examiners and assessors for the AACA Architectural Practice Examination, the Review of Academic Equivalence for the assessment of architectural qualifications gained overseas, for accrediting APEC Architects, and for the NSW Built Work Program of Assessment. Fees are paid to examiners assessing candidates for these purposes.

Architectural Practice Examination Panel

T Alexander	P Gallagher	J Ladd-Hudson	M Roberts
J Baker	M Gaston	M P Levy	S Rofail
M Bayl Smith	B Giles	F Lewis	D Russell
M A Beattie	L Gosling	L Lim	J Ryan
G Bensen	P Gosling	K Loseby	G Saborido
J Bilmon	D Gosper	J Lukazcewicz	J Schneller
R Blackmore	C Griffiths	C Macdonald	B L Scott
M Boffa	C Gunton	D Mayes	M Sheldon
P J Briggs	R Hawkins	I McCaig, <i>Convenor</i>	M Shoolman
G M Brock	M Heath	B McDonald	B Sonter
R Brennan	T Helyar	P McLeod	M Standley
T Browne	D Holm	P McNevin	R Stevens
M Bullen	R Hudson	D Moon	A Thomas
R Cahill	G Humphrey	J Moorcroft	M Thornton
A Chistiakoff	E Insausti	N Nicotra	A Tribe
L Cockburn	J Jackson	S O'Neill	D Vander Breggen
J Cockings	S J Jamison	G Podniesinski	H Webster
R Costa	M Jones	E M Prineas	D Wilson
J Delohery	M E Jones	M Raad	R Yuen
R Edgar	C M Jones	J F Rayner	
P Fung	A Kaplun	P Reed	

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NSW Review of Academic Equivalence

P Bardsley	C Griffiths	M Pullinger	H Webster
A Boddy	J Ladd-Hudson	G Reinmuth	
M Bayl Smith	S Morgan	S Rofail	
P Briggs	P O'Carrigan	M Thornton	

Built Work Program of Assessment Panel

J Ladd-Hudson	D Russell	M Boffa	B McDonald
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Board Governance

NSW Architects Registration Board Governance Statement

The work of the Board derives from the objectives and functions of the Board included in the Act. There are specific Board delegations outlined in the Act. The operational priorities are identified in the Corporate Plan which is reviewed and renewed as appropriate on an annual basis. The Board has a Committee structure in place with defined responsibilities.

The Board's Work Safe policy and procedures are updated in line with relevant legislative procedures every three years.

The Board maintains appropriate insurances including Workers' Compensation, Public Liability and Contents insurance and Association Liability insurance for the protection of Board Members. These insurances are reviewed annually to ensure appropriate cover.

The Board contracts the services of external consultants to maintain plant (the separate air conditioning system) and IT equipment and software. A backup system for IT records is in place and so is a Disaster Recovery Plan that is maintained by an external consultant. The Board maintains and updates the asset register on an annual basis.

Independent legal advice is sought as required and accounting services are provided on a consultancy basis by Service First, Department of Finance and Services. Other professional advice is sought on an as needs basis.

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Authority for making decisions rests with the Board unless specifically delegated to a Committee or the Registrar as outlined in the Board's Delegations Framework. There is a financial delegation of \$5,000 in place in relation to expenditure by the Registrar without referral to the Board. Specification delegations arise out of Board recommendations and decisions are minuted at each Board meeting.

Board Financial Management Framework

The Board Financial Management Framework outlines the Board's financial policies and procedures for handling all financial matters in the Board. The Framework is updated regularly to reflect Government policies, Directives and Memorandums, Board decisions and relevant policies, and is reviewed regularly to incorporate appropriate improvements proposed by staff.

Committees and workgroups

The Board has established a number of Committees.

Under the provisions of S 62 (1) of the Architects Act *The Board may establish Committees to assist it in connection of any of its functions. And (2) It does not matter that any or all of the members of the committee are not members of the Board. [Note: this provision does not apply to Complaint Committees established by the Board]*

Board Committees are supported by the Registrar and staff as appropriate. As at 30 June 2014 the following Committees were in operation;

Complaints Committee

The Complaints Committee oversees the statutory obligations imposed upon the Board relating to disciplinary complaints against the conduct of architects, and complaints about individuals, corporations and firms representing themselves to be architects.

Members: Matthew Curll (Chair), Milly Brigden, Peter Salhani, Ingrid Pearson, Nigel Bell, Sam Elmir, Richard Thorp, Matthew Pullinger.

Finance and Remuneration Committee

The Finance and Remuneration Committee oversees the financial management and reporting functions to the Board and advises the Board on issues relating to the Registrar's remuneration.

Members: Penny Holloway (Chair 2013-2014), Richard Thorp and Peter Poulet.

**As at September 2014, Sue Weatherley was appointed Chair*

Audit and Risk Committee

The Audit and Risk Committee oversees and monitors the Board's governance, risk and control frameworks and its external accountability requirements and assists the Board in liaising with the Department of Finance and Services Audit and Risk Related Entities Sub-Committee.

Members: Richard Thorp (Chair), Penny Holloway, and Peter Poulet.

Income

The Board is entirely funded by fees levied upon architects and architect corporations and firms and examination fees.

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Fees collected fund the administration of the Board and include contingencies for legal costs, development of information for consumers and general administration. The Board administers any reserves in the "Architects Fund" to meet the fourth objective identified in the Architects Act 2003 - to promote a better understanding of architectural issues in the community. The Board has determined that at least nine months of operational funds should be kept in reserve.



Registering Architects

Qualifications for admission to the Register

Uniform minimum standards of education and training have been adopted by all States and Territories in Australia for registration as an architect. These are the five-years of study from an Australian university or its equivalent, an approved period of practical experience and successful completion of the AACA Architectural Practice Examination (APE). These standards are agreed nationally by the AACA which is a company limited by Guarantee. The Members of the AACA include the Chair and Registrar of each Architect Registration Board in each State and Territory in Australia.

Approved academic qualifications

Four universities in New South Wales offer approved courses leading to the Master of Architecture degree, being the academic qualification prescribed by the Act. These courses are offered at the schools of architecture at the Universities of Newcastle, New South Wales, Sydney and the University of Technology,

Academic courses from NSW universities are reviewed by the Australia and New Zealand Process for Accreditation of Architecture Programs, owned by the Architects Accreditation Council of Australia and the Australian Institute of Architects. Under this process, National Visiting Panels provide recommendations regarding the accreditation of qualifications to the Board for a maximum period of five years.

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Architectural Practice Examination (APE)

The final qualification for registration as an architect in NSW is the successful completion of the Architectural Practice Examination, established by AACA and administered by the State/Territory Registration Boards. In New South Wales 242 candidates were admitted to the examination and 184 were successful for the period 1 July 2013 to 30 June 2014.

Mutual Recognition

Providing a registrant is in good standing, this Act facilitates freedom of movement of architects registered in other States and Territories of Australia between the respective jurisdictions. The Board normally approves an applicant for registration in New South Wales on completion of the prescribed application form and payment of the annual registration fee. In the reporting year, 67 interstate architects were admitted to the NSW Register under the terms of the Mutual Recognition Act.

Trans Tasman Mutual Recognition Agreement (TTMRA)

As a result of the Federal Government's passage of legislation mirroring that of the New Zealand Government, the TTMRA allows mutual recognition of registration between Australia and New Zealand. In the reporting year 4 architects from New Zealand were admitted to the NSW Register under the terms of the TTMRA.

Built Work Program of Assessment (BWPrA)

The BWPrA is a program of assessment conducted by the Board for persons who do not have the tertiary academic qualification in architecture and who wish to apply for registration as an architect in NSW. The BWPrA is based on a person's ability to demonstrate defined competencies from a complex built project in Australia. Six applications for admission into the program were received by the Board in the reporting year and 2 candidates successfully completed the program.

So what's new?

Review of the Architects Act

The Report of the Statutory Review of the Architects Act 2003 was received by Parliament in December 2010. However a Bill to formally amend the Act in relation to the amendments recommended in the Report is yet to be presented to Parliament.

The drafting of this Amendment Bill was pending the completion of the review into licensing in NSW conducted by the Independent Pricing and Regulatory Review (IPART). The final IPART report, which is expected to contain a final position on the registration of architects in NSW, is due to be released in late 2014.

IPART's final report will then be considered together with the minor amendments flowing from the 2010 statutory review. Proposals for any necessary amendments to the Architects Act 2003 will be formulated for the Minister's consideration.



Profile of architects registered in NSW

Number of registrants

2009	2010	2011	2012	2013	2014
4000	4168	4289	4276	4064	4487
Practicing /Non-Practising					3706 / 781

New enrolments

2009	2010	2011	2012	2013	2014
203	233	182	212	164	319

Qualification of New Registrants	2011 - 2012	2012 - 2013	2013-2014
Qualified in NSW	106	84	193
Qualified in Interstate schools	12	10	21
National Program of Assessment	2	2	2
NZ/Singapore/HK graduates	11	3	11
Qualified from overseas schools	29	13	21
Mutual Recognition Act (Interstate)	49	41	67
TTMRA (New Zealand)	1	5	4
Temporary Registration (NSW)	1	3	0
Total	213	164	319

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Location of Registrants

	NSW	ACT	NT	QLD	SA	TAS	VIC	WA	O'SEAS
Prac	3160	53	7	167	17	12	144	10	136
NonPrac	639	9	-	35	8	1	25	7	57

Age range	Full Registration			Non-Practising		
	M	F	Total	M	F	Total
90 +	1	0	1	4	0	4
80 to 89	12	0	12	57	4	61
70 to 79	162	5	167	192	15	207
60 to 69	625	50	675	206	26	232
50 to 59	781	170	949	76	18	94
40 to 49	657	308	965	49	52	101
30 to 39	504	326	830	26	47	73
20 to 29	64	43	107	4	5	9
Total	2804	902	3706	614	167	781

Architect Corporations and Firms

Part 2 Division 2 Section 11 of the NSW Architects Act states that a company or business must have a nominated architect/s responsible for the provision of architectural services in order to be considered as an architect corporation or firm.

Corporations and firms are active if there is at least one nominated architect whose name appears on the current NSW Register of Architects. A corporation or firm that does not have a nominated architect is considered inactive until a new nomination is received by the Board.

Corporations and Firms in NSW

Number of active Corp/Firms as at 30 June 2014	1337
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Protecting consumers

Complaints against the professional conduct of architects

Twelve matters were received in this reporting year. Four matters were dismissed, and in two matters the Architect was found guilty of unsatisfactory professional conduct.

Carl Salim

In respect to the Complaint by the NSW Architects Registration Board against the Architect Carl Salim, the Board finds that pursuant to section 43 (4) of the Architects Act he is guilty of unsatisfactory professional conduct in that he failed to apply adequate judgment and care in the practice of architecture by allowing his electronic signature to be inserted on important documents of a client/third party that were crucial to a Development Application to Council that caused his relationship to ZTA to be misrepresented.

Having regard to the Architect's explanation of the circumstances, his prior conduct and contribution to the profession, the fact he did not personally benefit from the conduct, his contrition, and the likelihood that this will not occur again, pursuant to section 43 (4) (a) of the Act the Board orders that the Architect is reprimanded.

Michael Blakeney

In respect of the complaint against the professional conduct of Michael Blakeney, the Board finds that pursuant to Section 43 (4) of the Act, the Architect is guilty of unsatisfactory professional conduct.

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That pursuant to Section 34 (c) the Architect:

Breached Section 9 of the Architects Act by providing architectural services from 1 April 2009 until 31 March 2013 while not on the NSW Register of Architects.

Breached Clause 16 of the NSW Architects Code of Professional Conduct by not maintaining professional indemnity insurance appropriate to the services provided from 1 April 2009 until 29 April 2013.

Breached Clause 7 of the NSW Architects Code of Professional Conduct by not having an architect-client agreement in place when he provided services in 2010.

Further, pursuant to section 43 (4) (g) of the Architects Act the Board orders that the Architect:

Pay a fine of 36 penalty points in total for continuing to provide architectural services while not on the NSW Register of Architects from 1 April 2009 until 31 March 2013, and in respect of his failure to maintain a policy of professional indemnity insurance between 1 April 2009 and 29 April 2013.

Pay a fine of 6 penalty points in respect of his failure to have an architect-client agreement in place when providing services to Mr May in 2010.

A balance of 18 penalty points in total, is stayed. If the Architect re-offends in relation to any category of offence then all 18 stayed penalty points become immediately payable.

Offences relating to the practice of architecture

Section 9 and 10 of the Act

The use of the title 'architect' is protected by the Architects Act 2003, and can only be used by persons who are on the NSW Register of Architects. If architectural services are provided by a corporation or firm, then the entity must have nominated at least one person who is responsible for the architectural services provided. This person or persons (known as the 'nominated architect/s') must be on the NSW Register of Architects.

Architects have professional qualifications, completed a period of practical experience in architecture and have passed the Architectural Practice Examination before applying to be enrolled on the NSW Register. Architects are bound by the NSW Architects Code of Professional Conduct (Architects Regulation 2012). Architects must maintain professional indemnity insurance appropriate to the services they provide and must undertake a minimum of 20 hours of continuing professional education in each year.

The Board has no jurisdiction over investigating the conduct of persons providing design services if they are not architects.

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The Board expresses no view about the quality of design services provided by architects and others, but endeavours to ensure that consumers' choices on providers of building design services are based upon accurate information about the registration status of the service provider. The pamphlet *Working with an Architect* is published by the Board to guide consumers on the architects' roles and obligations to their clients, and vice versa, the role of the clients to assist the realisation of their project. The Board's online searchable database of architects and architect corporations is also used by the public to confirm the status of a person or corporation or firm.

The Board investigates reports of persons or entities reportedly representing themselves or others as architects, and monitors classified advertising to check compliance with Section 9 and 10 of the Architects Act. In cases where a potential breach is identified, the individual or entity is given the opportunity to remedy the matter. Where the representation isn't remedied, the Board may take action against the individual or entity in the Local Court.

No. of Investigations	216
Complied	191
Ongoing	9
Not contactable	16

Informing the public

The Board has an obligation to provide general advice to the consumers of architectural services with respect to the ethics and standards of professional competence that are generally expected of architects. To do this, the Board uses straight forward language and contemporary communication platforms to ensure complex professional and regulatory processes are better understood to reduce the chance of misunderstanding later on.

Story of an architectural project

To inform the public and potential consumers of architecture services about the complexity of construction, the value and cost saving aspects of good design, the different role of professionals and occupations in the realisation of a project. Intended as an online resource to those considering renovating or building a new home, a short video package will document the journey of a home owner, their experiences and the final result. Commenced in late 2013, this project will be released later in 2014.

Social media

The Board maintains a comprehensive web presence to ensure information and resources can be accessed at any time. A strong emphasis is placed on easily downloadable material in the form of pdf publications found on the website. In addition to the Board's website, the Board maintains the following web platforms;

Architecture Insights:	29,000 visits during the reporting period
Facebook:	230 followers
Twitter (@ArchInsights):	350 followers

The Board aims to significantly increase its public engagement through social media and web resources in the 2014/2015 year.

Promoting architecture

The Board provides information to the NSW public in order to promote architectural issues in the community, and to ensure consumers of architectural services are informed so their rights can be better protected. To do this, the Board partners with industry, not for profit organisations and professional peak bodies to deliver public programs that inform, engage and educate, including;

Sydney Architecture Festival (SAF) 2013

The Sydney Architecture Festival is presented in October/November each year by the Board in partnership with the Australian Institute of Architects, key cultural institutions and event producers across the city in the annual celebration of architecture. The Festival includes talks, exhibitions, tours and kids activities all focussed on promoting an understanding of architecture. In 2013/2014 the SAF website attracted around 33,600 visits. Highlights of the 2013 Festival included;

Pearls of Granville - a unique guided tour of the rich architectural and social history of Granville in Western Sydney (from the late 1880s to the present). Idiosyncratic and iconoclastic, Pearls of Granville was a rich exploration of selected architectural wonders; aesthetic and cultural transition and related community history. Pearls of Granville showcased buildings of recognised and recorded architectural and cultural significance as well as revealing the secrets of buildings usually known only to locals.

Super Sydney Colloquium: culture and the city

Super Sydney invited Sydneysiders to propose transformational projects for their area. 40 selected ideas were displayed at a colloquium to stimulate and support a panel discussion on the economic, symbolic, cultural and evolving power of the Sydney Opera House and the potential for similar projects in Sydney's urban growth.

www.architectureinsights.com.au

The Board continues to develop one of the only contributor-driven websites in NSW dedicated to discussion around architecture, design and urban planning via its www.architectureinsights.com.au. As one of the Board's primary conduits to connect with the general public, students, architects and others with information about architecture and events, collaborations and debate about architecture and the built environment in NSW, the site attracted more than 25,550 visits in 2013/2014.

MADE by the Opera House

In honour of the Opera House's 40th Birthday celebrations in October 2013, the Sydney Opera House Trust, Arup, Steensen Varming, NSW Architects Registration Board and The Bikuben Foundation have agreed to fund and develop a 6-week student exchange programme in order to promote Australian and Danish relations through cross-disciplinary interaction between engineering, architecture and design (of the built environment) students.

This ten year programme commenced in 2014. The completion of the programme will coincide with the 50th anniversary of the opening of Sydney Opera House.

Architect's Medallion

The Architect's Medallion is awarded annually by the Board to a graduate in architecture in NSW who has achieved distinction throughout the last two years of the Master of Architecture course. Four candidates were nominated by the respective Heads of the four schools of architecture in NSW. The 2013 Architects Medallion was awarded to Christopher Mullaney, a graduate of the University of Newcastle.

NSW Graduating Students Exhibition

The Board is a major supporter of the graduating students' exhibitions in each of the four schools of architecture in NSW universities. The sum of \$5,000 was donated to each School.

Byera Hadley Travelling Scholarships (BHTS)

The Board has awarded the Byera Hadley Travelling Scholarships for more than sixty years. The BHTS is bequeathed by the Estate of the late Byera Hadley. The Trust is managed by the Trust Company and administered by the NSW Architects Registration Board to enable winners to undertake a course of study, research or other activity approved by the Board as contributing to the advancement of architecture. Scholarships are open graduates of the four schools of architecture in New South Wales and those who are currently enrolled as students in an architecture course offered by the four schools of architecture in New South Wales.

The 2013 student scholars are; Peter Nguyen, Troung Khanh Duy Le, Kevin Liu, Amalia Mayor and Samuel Butler.

The 2013 graduate scholars are: Anita Morandini, Rachel Couper, Guy Luscombe, Sean Bryen and Daniel Spence.

Their respective projects include;

Anita Morandini

Integrated Urbanism: delivering innovative, interconnected solutions in the development of complex urban environments

Integrated urbanism is a strategic mode of practice best applied to projects that cannot be readily resolved with traditional linear analytical approaches, but instead require a more collaborative, interdisciplinary and integrated approach.

Rachel Couper

The architectural nature of the Zoo

An historical study of zoological architecture and the role it has played in shaping and confirming cultural attitudes towards the natural world. Case studies such as the Jardin des Plantes in Paris, zoos in London, Berlin, New York, Washington and the Bronx, as well as the Tiergarten in Hamburg will help to understand how these older models are influencing our perceptions today.

Guy Luscombe

New Architecture for the new aged

A project to visit, analyse and document innovative, contemporary and architecturally significant environments for the aged, including European models for housing and caring for older people at different levels of need.

Sean Bryen

Uncovering Late Gothic Building Praxis

A high tech survey of selected examples of German and Germanic Late Gothic church architecture with a particular focus on the highly elaborate vaulting of the period. Using virtual reality panorama photography and laser measurement, to study and document the design and building methods used by stonemason-architects of the period through parametric digital modelling.

Daniel Spence

Utopia Forgot: Learning from the Megastructure

It aims to study how the development of transport infrastructure and public attitudes towards it has influenced the growth and organisation of the megastructure as typology. This is a typology that seems very relevant given the number of megastructural urban propositions being put forward as solution to Sydney's urban planning woes.

National and International Connections

The Architects Accreditation Council of Australia

The Architects Accreditation Council of Australia (AACA) is the national organisation responsible for establishing, coordinating and advocating national standards for the registration of architects in Australia and for the recognition of Australian architects overseas by the relevant Registration Authorities.

AACA is constituted of nominees from each of all the State and Territory Architects Registration Boards in Australia. The President and Registrar of the Architects Registration Board are members of the AACA. The President, Richard Thorp, is currently the President of the AACA.

Key priorities of the AACA include overseeing the review of the process undertaken to determine the Academic Equivalence of Overseas Qualifications for the purpose of registration and supporting a move towards common requirements in all jurisdictions for continuing registration.

The AACA reviews and ratifies the appointment of examiners and assessors and monitors the Review of Academic Equivalence (RAE), Architectural Practice Examination (APE) and the National Program of Assessment (NPrA). AACA also facilitates the examination of professional practice throughout Australia. On satisfactory completion of the APE, an applicant may apply for registration at a state and territory registration Board.

A Registrars' Network comprising the Registrars from the State and Territory Registration Boards from around Australia shares information and facilitates, within the constraints of respective State and Territory legislation, streamlining administrative procedures that must be followed by architects and architect corporations across Australia.

APEC Architect

Asia Pacific Economic Cooperation (APEC) is a cooperative association between 21 regional economies, founded to promote economic and technical cooperation in the Asia-Pacific region. APEC builds on WTO General Agreement on Trade and Services (GATS) principles for the progressive liberalisation of trade in services through the reduction of regulatory restrictions, leading to reciprocal agreements between member economies where appropriate.

The APEC Architect framework is a direct response to these commitments.

Australia, along with a number of other APEC member economies, has agreed to participate in the APEC Architect framework.

The aim of the framework is to facilitate the access of APEC Architects to independent practice within the Region.

Those economies who are participating in the framework are Australia, Canada, People's Republic of China, Hong Kong, China, Japan, Republic of Korea, Malaysia, Mexico, New Zealand, Republic of the Philippines, Singapore, Chinese Taipei, Thailand and United States of America.

A Central Council has been established by the participating economies. Each participating economy has established a Monitoring Committee to take responsibility for administration of the APEC Architect framework in that economy.

Statutory Obligations

Internal Audit and Risk Management Statement

The Board currently utilises a risk based audit plan. The Board has an exemption from compliance with NSW Treasury Internal Audit and Risk Management Policy TPP09-05.

The NSW Architects Registration Board has internal audit and risk management processes in place that are, in all material respects, compliant with the core requirements set out in Treasury Circular NSW TC 09/08 *Internal Audit and Risk Management Policy*. These processes provide a level of assurance that enables the senior management of NSW Architects Registration Board to understand, manage and satisfactorily control risk exposures.

Accessing Information from the NSW Architects Registration Board Government Information (Public Access) Act 2009

The Board provides information to the public in compliance with the Act.

The GIPA Act applies to all NSW Government agencies. The new right to information system encourages government agencies to release information proactively. The new system also makes it easier for individuals to access government and personal information from government agencies.

A review of information proactively released under the GIPA Act was undertaken and the Board published a Publication Guide that contains a list of its information and guides already available on its website.

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Accessing the Board's documents

Policies and publications can be accessed from the Board's website www.architects.nsw.gov.au or by contacting the Board's Registrar. Applications for access to documents under the provisions of the GIPA Act must be in writing, either on an application form or by letter, accompanied by the \$30 application fee and sent to the Registrar at Level 2, 156 Gloucester Street Sydney NSW 2000.

In this reporting year the Board did not receive any applications for access to documents under GIPA Act.

Digital Information Security Annual Security Policy

The Board has in place an Information Security Management System for the year being reported on that is materially consistent with the core requirements of the NSW Government Digital Information Security Policy, and suited to the business requirements of the Board.

Privacy report

The Board collects information about architects for the purposes of registration as allowed under the provisions of the Architects Act 2003. In doing so, the Board complies with the Privacy and Personal Information Protection Act. There have been no requests for privacy reviews in the reporting year.

Public Interest Disclosures

There were no disclosures received from any officer of the Board. No reports were received in reference to corrupt conduct, mal-administration, government information and local government pecuniary contraventions.

Senior Executive reporting

The NSW Architects Registration Board does not employ any staff that would require reporting under the Senior Executive reporting requirements of Treasury Circular PSCC 2014-09.

Workforce diversity

As a small statutory body, the Board employs staff from across a range of backgrounds, age and gender. The Board is committed to the Government policy of workforce diversity, and ensures that this policy is observed in the recruitment and management of staff and dealings with the public. As of June 2014, the Board staff comprised;

Kate Doyle	Registrar
Mae Cruz	Deputy Registrar, Examination and Scholarships
Nadine Roberts	Accounts P/T
Siobhan Abdurahman	Projects P/T
Katarina Murray	Architecture Insights P/T
Debbie Wood	Administration P/T
Sinead Abdurahman	Administration P/T

On 9 April, 2014, Kate Doyle, Registrar, announced her resignation after 10 years in the role. A national search was conducted by recruitment consultant, Kowalski Recruitment. The Board appointed a selection committee comprising Richard Thorp, Catherine Lassen, Matt Curll and Milly Brigden. Interviews were conducted in May, with final selection confirmed by the Board at the June meeting.

There are no plans for recruitment of Board staff in the 2014/2015 year.



Public Finance and Audit Regulation 2010 and Annual Reports Legislation: Reporting on Payment of Accounts

In accordance with Clause 13 of the Public Finance and Audit Regulation 2010, the Annual Reports Legislation and the NSW Treasurer's Directions (TD 219.01), the Board has a statutory obligation to report on the prompt payment of accounts, including disclosure of payment performance as outlined in Treasury Circular 06/26 December 2006, and the following information is provided in relation to payment of accounts:

Aged analysis at the end of each quarter - does not include refunds for overpayment of roll fees etc and Scholarship monies distributed by the Board on behalf of Trustees

QUARTER	CURRENT (i.e. within due date) \$	Less than 30 days overdue \$	Between 30 and 60 days overdue \$	Between 60 and 90 days overdue \$	More than 90 days overdue \$
September 2013	256,538.80	960.67	-	-	-
December 2013	336,165.69	-	-	-	-
March 2014	199,588.91	137.50	-	-	-
June 2014	374,126.35	-	-	-	-

Accounts paid on time within each quarter (including refunds, overpayments, scholarship monies etc)

Quarter	Total accounts paid on time*		Total amount paid	
	Target %	Actual %	\$	\$
September 2013	100	99.61	283,473.69	284,434.36
December 2013	100	100	405,218.19	405,218.19
March 2014	100	99.94	233,273.91	233,411.41
June 2014	100	100	390,666.35	390,666.35

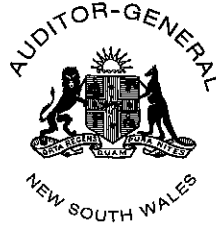
Payments made outside the payment terms were as a result of complying with statutory obligations of the Board and the office being closed over the Christmas period.

Annual Reports (Statutory Bodies) Regulation 2010

In accordance with the Annual Reports (Statutory Bodies) Regulation 2010 (469), Clause 10(2) (a) the following information is provided in relation to the production of this Annual Report:

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No hard copies of the Annual Report are printed. The Report is published in the Board's website.



INDEPENDENT AUDITOR'S REPORT

NSW Architects Registration Board

To Members of the New South Wales Parliament

I have audited the accompanying financial statements of the NSW Architects Registration Board (the Board), which comprise the statement of financial position as at 30 June 2014, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information.

Opinion

In my opinion, the financial statements:

- give a true and fair view of the financial position of the Board as at 30 June 2014, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards
- are in accordance with section 41B of the *Public Finance and Audit Act 1983* (the PF&A Act) and the Public Finance and Audit Regulation 2010.

My opinion should be read in conjunction with the rest of this report.

The Board's Responsibility for the Financial Statements

The members of the Board are responsible for the preparation of the financial statements that give a true and fair view in accordance with Australian Accounting Standards and the PF&A Act and for such internal control as the members of the Board determine is necessary to enable the preparation of financial statements that give a true and fair view and that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statements based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the members of the Board as well as evaluating the overall presentation of the financial statements.

I believe the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

My opinion does *not* provide assurance:

- about the future viability of the Board
- that it has carried out its activities effectively, efficiently and economically
- about the effectiveness of its internal control
- about the security and controls over the electronic publication of the audited financial statements on any website where they may be presented
- about other information which may have been hyperlinked to/from the financial statements.

Independence

In conducting my audit, I have complied with the independence requirements of the Australian Auditing Standards and other relevant ethical pronouncements. The PF&A Act further promotes independence by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General
- mandating the Auditor-General as auditor of public sector agencies, but precluding the provision of non-audit services, thus ensuring the Auditor-General and the Audit Office of New South Wales are not compromised in their roles by the possibility of losing clients or income.



David Nolan
Director, Financial Audit Services

20 October 2014
SYDNEY

NSW Architects Registration Board
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014
STATEMENT BY BOARD MEMBERS

Under Section 41C of the *Public Finance and Audit Act 1983*, we state that, in our opinion:

- (a) The accompanying financial statements and notes thereto have been prepared in accordance with:
- the requirements of the *Public Finance and Audit Act 1983*, the *Public Finance and Audit Regulation 2010* and the Treasurer's Directions; and
 - applicable Australian Accounting Standards (which include Australian Accounting Interpretations).
- (b) The financial statements exhibit a true and fair view of the financial position and transactions of the Board for the year ended 30 June 2014;
- (c) At the date of this statement, we are not aware of any circumstances, which would render any particulars included in the financial statements to be misleading or inaccurate.



Peter Poulet
Vice President



Matthew Pullinger
Board Member

17 October 2014

NSW Architects Registration Board

**Financial Statements
for the year ended 30 June 2014**

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**NSW Architects Registration Board
Statement of comprehensive income
for the year ended 30 June 2014**

		Actual	Actual
	Notes	2014	2013
		\$	\$
Expenses excluding losses			
Operating expenses			
Employee related	2(a)	461,025	440,307
Other operating	2(b)	594,795	613,201
Depreciation	2(c)	32,182	25,643
Grants and subsidies	2(d)	<u>29,021</u>	<u>19,091</u>
Total Expenses excluding losses		<u>1,117,023</u>	<u>1,098,242</u>
Revenue			
Fees	3(a)	1,023,500	888,750
Investment revenue	3(b)	37,351	47,968
Architects Accreditation Council Examination / Built Work Program of Assessment fees	3(c)	181,439	177,259
Other revenue	3(d)	<u>38,838</u>	<u>27,791</u>
Total Revenue		<u>1,281,128</u>	<u>1,141,768</u>
Net result		<u>164,105</u>	<u>43,526</u>
Other comprehensive income			
Other comprehensive income for the year		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>164,105</u>	<u>43,526</u>

The accompanying notes form part of these financial statements.

**NSW Architects Registration Board
Statement of changes in equity
for the year ended 30 June 2014**

	Accumulated Funds \$	Total \$
Balance at 1 July 2013	1,444,774	1,444,774
Net result for the year	164,105	164,105
Total other comprehensive income	-	-
Total comprehensive income for the year	164,105	164,105
Balance at 30 June 2014	1,608,679	1,608,679
	Accumulated Funds \$	Total \$
Balance at 1 July 2012	1,401,248	1,401,248
Net result for the year	43,526	43,526
Total other comprehensive income	-	-
Total comprehensive income for the year	43,526	43,526
Balance at 30 June 2013	1,444,774	1,444,774

NSW Architects Registration Board
Statement of financial position
as at 30 June 2014

	Actual	Actual
	2014	2013
Notes	\$	\$
ASSETS		
Current Assets		
Cash and cash equivalents	4 819,935	778,156
Receivables	5 65,093	88,647
Other financial assets	6 853,299	741,490
Total Current Assets	<u>1,738,327</u>	<u>1,608,293</u>
Non-Current Assets		
Plant and equipment	7 33,059	20,386
Office Equipment		24,200
Office Fitout	<u>24,611</u>	<u>44,200</u>
Total plant and equipment	<u>57,670</u>	<u>64,586</u>
Total Non-Current assets	<u>57,670</u>	<u>64,586</u>
Total Assets	<u>1,795,997</u>	<u>1,672,879</u>
LIABILITIES		
Current Liabilities		
Payables	8 78,119	115,658
Provisions	9 104,195	91,524
Total Current Liabilities	<u>182,314</u>	<u>207,182</u>
Non-Current Liabilities		
Provisions	9 4,804	20,923
Total Non-Current liabilities	<u>4,804</u>	<u>20,923</u>
Total Liabilities	<u>187,118</u>	<u>228,105</u>
Net Assets	<u>1,608,879</u>	<u>1,444,774</u>
EQUITY		
Accumulated funds	<u>1,608,879</u>	<u>1,444,774</u>
Total Equity	<u>1,608,879</u>	<u>1,444,774</u>

The accompanying notes form part of these financial statements.

**NSW Architects Registration Board
Statement of cash flows
for the year ended 30 June 2014**

	Actual	Actual	
	2014	2013	
Notes	\$	\$	
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related	(463,681)	(442,026)	
Grants and subsidies	(29,021)	(34,491)	
Other	(699,973)	(706,158)	
Byera Hadley Travelling Scholarships	(121,000)	(144,675)	
Total Payments	<u>(1,313,675)</u>	<u>(1,327,350)</u>	
Receipts			
Fees received	1,356,635	1,128,871	
Interest received	35,892	55,863	
Byera Hadley Travelling Scholarships	100,000	111,000	
Total Receipts	<u>1,492,527</u>	<u>1,295,734</u>	
NET CASH FLOWS FROM OPERATING ACTIVITIES	12 <u>178,852</u>	<u>(31,616)</u>	
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of investments	-	410,017	
Purchases of investments	(111,809)	-	
Purchases of office equipment	(25,264)	(31,580)	
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>(137,073)</u>	<u>378,437</u>	
CASH FLOWS FROM FINANCING ACTIVITIES			
	<u>-</u>	<u>-</u>	
NET CASH FLOWS FROM FINANCING ACTIVITIES	<u>-</u>	<u>-</u>	
NET INCREASE (DECREASE) IN CASH	41,779	346,821	
Opening cash and cash equivalents	778,156	431,335	
CLOSING CASH AND CASH EQUIVALENTS	4 <u>819,935</u>	<u>778,156</u>	

The accompanying notes form part of these financial statements.

1 Summary of Significant Accounting Policies

(a) Reporting entity

The NSW Architects Registration Board (the Board) is prescribed as a statutory body under Schedule 2 of the *Public Finance and Audit Act 1983*. Effective from 30 June 2004, the Board and its functions operated under the *Architects Act 2003*. The Board is a not-for-profit entity (as profit is not its principal objective)

The Board's role is protecting consumers of architectural services by ensuring that architects provide services to the public in a professional and competent manner, disciplining architects who have acted unprofessionally or incompetently, accrediting architectural qualifications for the purpose of registration, informing the public about the qualifications and competence of individuals or organisations holding themselves out as architects and promoting a better understanding of architectural issues in the community.

These financial statements for the year ended 30 June 2014 have been authorised for issue by the Board on 17 October 2014.

(b) Basis of preparation

The Board has kept proper accounts and records for all of its operations as required under Section 41(1) of the *Public Finance and Audit Act 1983*. The Board's financial statements are general purpose financial statements and have been prepared in accordance with:

- applicable Australian Accounting Standards (which include Australian Accounting Interpretations);
- the requirements of the *Public Finance and Audit Act 1983* and Regulation 2010; and
- Treasurer's Directions

Judgements, key assumptions and estimations management has made are disclosed in the relevant notes to the financial statements.

The Statement of comprehensive income and the statement of financial position have been prepared on an accrual and historical cost basis, unless otherwise stated.

The statement of cash flows has been prepared on a cash basis using the direct method, and includes all receipts and payments made during the year.

The activities of the entity are exempt from income taxation.

All amounts are expressed in Australian dollars.

(c) Statement of compliance

The financial statements and notes comply with Australian Accounting Standards, which include Australian Accounting Interpretations.

(d) Insurance

The Board's Workers Compensation Cover with GIO Workers Compensation, agent for the NSW WorkCover Scheme. Professional Indemnity & Association Liability Insurance is held with 100% Underwritten at Lloyds through Planned Cover, and Business Insurance with QBE Insurance (Australia) Limited through Planned Cover.

The expense (premium) is determined by the Fund Manager based on past claims experience.

(e) Accounting for the Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except that:

- the amount of GST incurred by the Board as a purchaser that is not recoverable from the Australian Taxation Office is recognised as part of the cost of acquisition of an asset or as part of an item of expense and
- receivables and payables are stated inclusive of GST.

Cash flows are included in the statement of cash flows on a gross basis. However, the GST components of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office are classified as operating cash flows.

1 Summary of Significant Accounting Policies (cont'd)

(f) *Income recognition*

Income is measured at the fair value of the consideration or contribution received or receivable. All revenues arise from operating activities consistent with core operations. Income is recognised when the Board has control of the good or a right to receive, it is probable that the economic benefits will flow to the Board and the amount of revenue can be measured reliably. Additional comments regarding the accounting policies for the recognition of income are discussed below.

(i) *Sale of goods and rendering of services*

Revenue is derived mainly from the levying of annual registration and examination fees. These charges are recognised as revenue when the Board obtains control of the assets that result from them.

Accrued income has been recognised for identified registration fees monies that belong to the financial year but are received after 30 June.

(ii) *Investment revenue*

Interest revenue is recognised using the effective interest method as set out in *AASB 139 Financial Instruments: Recognition and Measurement*.

(g) *Assets*

(i) *Acquisitions of assets*

The cost method of accounting is used for the initial recording of all acquisitions controlled by the Board. Cost is determined as the fair value of the assets given as consideration plus the costs incidental to the acquisition.

Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at measurement date.

(ii) *Capitalisation thresholds*

Plant and equipment costing \$1,000 and above individually, or forming part of a network costing more than \$1,000 are capitalised.

(iii) *Revaluation of plant and equipment*

For non-specialised assets with short useful lives, the Board uses depreciated historical cost as a surrogate for fair value. This policy is consistent with Accounting Policy Valuation of Physical Non- Current Assets at Fair Value (TPP 14-01).

(iv) *Depreciation of plant and equipment*

Depreciation is provided on a straight line basis for all depreciable assets to allocate their costs over their estimated useful lives.

The following depreciation rates are used:

Depreciation Rates	30 June 2014 % Rate
Personal Computers	25
Furniture	20
Major Software	20
Office Fit-out	10 - 25

1 Summary of Significant Accounting Policies (cont'd)

(g) Assets (cont'd)

(v) Impairment of plant and equipment

As a not-for-profit entity with no cash generating units, impairment under AASB 136 *Impairment of Assets* is unlikely to arise. As plant and equipment is carried at depreciated historical cost as a surrogate for fair value, impairment can only arise in the rare circumstances where the costs of disposal are material. Specifically impairment is unlikely for not-for-profit entities given that AASB 136 modifies the recoverable amount test for non-cash generating assets of not-for-profit entities to the higher of fair value less costs of disposal and depreciated replacement cost, where depreciated replacement cost is also fair value.

(vi) Maintenance

Day to day servicing costs or maintenance are charged as expenses as incurred, except where they relate to the replacement of a part or component of an asset, in which case the costs are capitalised and depreciated.

(vii) Leased assets

A distinction is made between finance leases which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership of the leased assets, and operating leases under which the lessor does not transfer substantially all the risks and benefits.

Operating lease payments are charged to the Statement of Comprehensive Income in the periods in which they are incurred.

(viii) Receivables

Sundry debtors are recognised as amounts receivable at balance date. Collectability is reviewed on an ongoing basis. Debts, which are known to be uncollectable, are written off. A provision for doubtful debts is raised when some doubt as to collection exists. The credit risk is the carrying amount (net of any provisions for doubtful debts). No interest is earned on sundry debtors. The carrying amount approximates net fair value.

(iv) Other financial assets

Financial Assets Held to Maturity

The Board has placed funds in fixed term deposits with Westpac Banking Corporation. These deposits have an average maturity of 199 days and interest rates of 3.55% to 4.3% per annum (4.2% to 4.9% in 2012/13).

(h) Liabilities

(i) Payables

These amounts represent liabilities for goods and services provided to the entity and other amounts. Payables are recognised initially at fair value, usually based on the transaction cost or face value. Subsequent measurement is at amortised cost using the effective interest method. Short-term payables with no stated interest rate are measured at the original invoice amount where the effect of discounting is immaterial.

(ii) Employee benefits and other provisions

(a) Salaries and wages, annual leave, sick leave and on-costs

Salaries and wages (including non-monetary benefits), annual leave and paid sick leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the service are recognised and measured at the undiscounted amounts of the benefits.

Annual leave that is not expected to be settled wholly within twelve months after the end of the annual reporting period in which the employees render the related service is required to be measured at present value in accordance with AASB 119 *Employee Benefits* (although short-cut methods are permitted).

Actuarial advice obtained by Treasury has confirmed that the use of a nominal approach plus the annual leave on annual leave liability (using 7.9% of the nominal value of annual leave) can be used to approximate the present value of the annual leave liability. The Board has assessed the actuarial advice based on the Board's circumstances and has determined that the effect of discounting is immaterial to annual leave.

1 Summary of Significant Accounting Policies (cont'd)

(h) Liabilities (cont'd)

(ii) Employee benefits and other provisions (cont'd)

(a) Salaries and wages, annual leave, sick leave and on-costs (cont'd)

Unused non-vesting sick leave does not give rise to a liability as it is not considered probable that sick leave taken in the future will be greater than the entitlements accrued in the future.

(b) Long service leave

Long service leave is measured on a nominal basis. The nominal method is based on the remuneration rates at year-end for all employees with five or more years of service. It is considered that this measurement technique produces results not materially different from the estimate determined by using the present value basis of measurement.

(c) Consequential on-costs

Consequential costs to employment are recognised as liabilities and expenses where the employee benefits to which they relate have been recognised. This includes outstanding amounts of payroll tax, and workers compensation insurance premiums.

(d) Superannuation

The Board does not have a deferred liability in respect of contributions for employees' superannuation. Benefits derived by members of the superannuation fund are entirely dependent on the contributions made during their working life. The liability of the Board is discharged by payments to MLC Ltd, Harris Doyle Superannuation Pty Ltd, Mercer Portfolio (SA) Superannuation, AMP Life Limited, Connelly Temple Public Superannuation Fund, BT Financial Group & Unisuper Limited, and Zurich Australian Super.

(i) Fair value hierarchy

Fair value hierarchy disclosure under AASB 13 *Fair Value Measurement*, is not required as the Board's assets are non-specialised short-lived assets and measured at depreciated historical cost as a surrogate for fair value.

(j) Equity

Accumulated Funds

The category 'Accumulated Funds' includes all current and prior period retained funds.

(k) Comparative information

Except when an Australian Accounting Standard permits or requires otherwise, comparative information is disclosed in respect of the previous period for all amounts reported in the financial statements.

(l) Changes in accounting policy, including new or revised Australian Accounting Standards

(i) Effective for the first time in 2013-14

The accounting policies applied in 2013-14 are consistent with those of the previous financial year except as a result of the following new or revised Australian Accounting Standards that have been applied for the first time in 2013-14. The impact of these Standards in the period of initial application is not material.

- AASB 13 Fair Value Measurement
- AASB 119 and AASB 2011-10 Employee Benefits
- AASB 2011-8 Amendments to Australian Accounting Standards arising from AASB 13

1 Summary of Significant Accounting Policies (cont'd)

(i) *Changes in accounting policy, including new or revised Australian Accounting Standards (cont'd)*

(ii) Issued but not yet effective

NSW public sector entities are not permitted to early adopt new Australian Accounting Standards, unless Treasury determines otherwise.

The following new Accounting Standards have not been applied and are not yet effective. The Treasury Circular TC14/03 mandates not to early adopt any of the new Accounting Standards and Interpretations

- AASB 9, AASB 2010-7 and AASB 2012-6 regarding financial instruments
- AASB 1031 Materiality
- AASB 2012-3 regarding offsetting financial assets and financial liabilities
- AASB 2013-8 regarding Australian Implementation Guidance for Not-for-Profit Entities – Control and Structured Entities
- AASB 2013-9 regarding the Conceptual Framework, Materiality and Financial Instruments (Parts B and C).

2 Expenses Excluding Losses

	2014	2013
	\$	\$
(a) Employee related expenses		
Salaries and wages (including recreation leave)	386,488	375,884
Superannuation - defined contribution plans	54,943	45,846
Workers compensation insurance	2,807	2,246
Long service leave	16,787	16,331
	461,025	440,307
(b) Other operating expenses include the following:		
Auditor's remuneration - audit of the financial statements	14,000	17,250
Insurance	6,177	5,921
Computer expenses	56,720	56,140
Corporate services	6,800	7,100
Architects Accreditation Council of Australia expenses	137,400	134,189
Operating lease rental expense – minimum lease payments	105,228	101,181
Cleaning	4,348	3,867
Legal costs	2,400	5,707
Advertising and promotions	66,701	68,661
Postage and freight	8,749	10,924
Bank charges	17,918	14,519
Board members honoraria	30,313	28,196
Printing and stationery	12,094	9,411
Travel	2,132	2,624
Boards expenses	18,984	17,830
Telephone	3,476	9,839
Other	55,402	75,098
Byera Hadley Travelling Scholarships	9,493	10,053
Administrative Decisions Tribunal expenses	-	15,700
Part 4 Discipline expenses	6,600	2,504
Part 2 Div 2 S9/10 Discipline expenses	18,396	6,611
Built Work Program of Assessment	10,232	9,139
Maintenance	1,232	737
	594,795	613,201
<i>* Reconciliation - Total maintenance</i>		
Maintenance expense - contracted labour and other (non-employee related), as above	1,232	737
Total maintenance expenses included in Note 2(b)	1,232	737

2 Expenses Excluding Losses (cont'd)

(c) Depreciation

	2014	2013
	\$	\$
Office equipment	12,592	8,550
Office fit-out	19,590	17,093
	32,182	25,643

(d) Grants and subsidies

Research grant	9,021	-
Others	20,000	19,091
	29,021	19,091

3 Revenue

(a) Fees

Annual Fees - Practising Architects	876,680	777,940
Annual Fees - Non-Practising Architects	23,680	22,880
Registration Fee - Practising Architects	36,980	17,020
Registration Fee - Non-Practising Architects	5,080	3,800
Restoration Fee - Practising Architects	17,700	4,500
Restoration Fee - Non-Practising Architects	3,320	320
Corporation Listing Fees	3,420	3,480
Corporations Change of Details	1,470	1,005
Corporations Publication Fee	53,520	57,805
Recoveries	1,650	-
	1,023,500	888,750

(b) Investment revenue

Interest revenue from financial assets not at fair value through profit or loss	291	127
Interest on Deposits	37,060	47,841
	37,351	47,968

(c) Architects Accreditation Council Examination / Built Work Program of Assessment fees

Examination Fees	164,415	162,390
Assessment Fees	16,300	14,869
AACA - Miscellaneous receipts	724	-
	181,439	177,259

NSW Architects Registration Board
Notes to the financial statements
for the year ended 30 June 2014

3 Revenue (cont'd)

(d) Other revenue	2014	2013
	\$	\$
Printed Architects Register Purchases	5,060	10,490
Certification to Third Party	12	-
Registration Certificate	23	-
Disciplinary Hearing Recovery	16,624	800
Byera Hadley Travelling Scholarships Promotion Monies Received	10,000	11,000
Postage Receipts	5,290	2,481
Other	1,829	3,020
	38,838	27,791

4 Current Assets - Cash and Cash Equivalents

Cash comprises cash on hand and at bank. Interest was earned on bank balances at an effective rate of approximately 0.14% per annum (0.07% in 2012/13). The rate of interest varies depending upon the bank balances. The monies held on behalf of the BHTS are included in this balance, although they are not for use by the Board. See Note 8.

	2014	2013
	\$	\$
Cash at bank and on hand	819,935	778,156
	819,935	778,156

For the purposes of the statement of cash flows, cash and cash equivalents include cash at bank and cash on hand. Cash at bank comprises the Board's Cash Management and Trading bank accounts, and Byera Hadley Travelling Scholarships fund.

Cash and cash equivalent assets recognised in the statement of financial position are reconciled at the end of the financial year as shown to the statement of cash flows as follows:

Cash and cash equivalents (per statement of financial position)	819,935	778,156
Closing cash and cash equivalents (per statement of cash flows)	819,935	778,156

5 Current Assets – Receivables and Other Assets

Goods and Services Tax recoverable from ATO	2,599	3,686
Interest Receivable	13,325	11,866
Other (Fees)	34,860	61,720
Prepayments	14,309	11,375
	65,093	88,647

6 Other Financial Assets

Financial Assets Held to Maturity	853,299	741,490
	853,299	741,490

7 Non-Current Assets - Plant and Equipment

	Office Equipment	Office Fit-out	Total
	\$	\$	\$
At 1 July 2013 - fair value			
Gross carrying amount	124,459	182,627	307,086
Accumulated Depreciation	(104,073)	(138,427)	(242,500)
Net carrying amount	<u>20,386</u>	<u>44,200</u>	<u>64,586</u>

At 30 June 2014 - fair value			
Gross carrying amount	149,723	182,627	332,350
Accumulated Depreciation	(116,664)	(158,016)	(274,680)
Net carrying amount	<u>33,059</u>	<u>24,611</u>	<u>57,670</u>

Reconciliation

A reconciliation of the carrying amount of each class of plant and equipment at the beginning and end of the current reporting period is set out below.

	Office Equipment	Office Fit-out	Total
	\$	\$	\$
Year ended 30 June 2014			
Net carrying amount at start of year	20,386	44,200	64,586
Additions	25,264	-	25,264
Depreciation expense	(12,591)	(19,589)	(32,180)
Net carrying amount at end of year	<u>33,059</u>	<u>24,611</u>	<u>57,670</u>

At 1 July 2012 - fair value			
Gross carrying amount	117,844	157,661	275,505
Accumulated Depreciation	(95,523)	(121,333)	(216,856)
Net carrying amount	<u>22,321</u>	<u>36,328</u>	<u>58,649</u>

At 30 June 2013 - fair value			
Gross carrying amount	124,459	182,627	307,086
Accumulated Depreciation	(104,073)	(138,427)	(242,500)
Net carrying amount	<u>20,386</u>	<u>44,200</u>	<u>64,586</u>

Reconciliation

A reconciliation of the carrying amount of each class of plant and equipment at the beginning and end of the previous reporting period is set out below.

Year ended 30 June 2013			
Net carrying amount at start of year	22,321	36,328	58,649
Additions	6,615	24,966	31,581
Depreciation expense	(8,550)	(17,094)	(25,644)
Net carrying amount at end of year	<u>20,386</u>	<u>44,200</u>	<u>64,586</u>

8 Current Liabilities - Payables

	2014	2013
	\$	\$
Accrued salaries, wages and on-costs	8,729	7,935
Creditors	22,800	39,198
Scholarships *	30,750	51,750
Audit Fees	15,840	16,775
	<u>78,119</u>	<u>115,658</u>

8 Current Liabilities – Payables (cont'd)

* Byera Hadley Travelling Scholarships:

The NSW Architects Registration Board administers trust funds provided annually under the provisions of the bequest from the late Byera Hadley. The Trust Company Ltd manages the fund and provides funding for promotion of the Scholarships. This money is not available for normal operational expenditure by the Board.

Reconciliation of BHTS liability:

Opening Balance 01/07/2013	\$ 51,750
Add: Scholarship funding received from Trustee	<u>\$100,000</u>
Scholarship funds yet to be distributed	<u>\$151,750</u>
Less: Payments made to scholarship recipients	(\$121,000)
BHTS liability as at 30/06/2014	<u>\$30,750</u>

9 Current /Non-Current Liabilities – Provisions

	2014	2013
	\$	\$
Current		
Employee benefits and related on-costs		
Annual leave	12,934	13,904
Long service leave	<u>91,261</u>	<u>77,620</u>
Total current provisions	<u>104,195</u>	<u>91,524</u>
Non-current		
Employee benefits and related on-costs		
Long service leave	<u>4,804</u>	<u>20,923</u>
Total non-current provisions	<u>4,804</u>	<u>20,923</u>
Total provisions	<u>108,999</u>	<u>112,447</u>
Aggregate employee benefits and related on-costs		
Provisions - current	104,195	91,524
Provisions - non-current	4,804	20,923
Accrued salaries, wages and on-costs (Note 8)	<u>8,729</u>	<u>7,935</u>
	<u>117,728</u>	<u>120,382</u>
Employee benefits expected to be settled no more than 12 months of the reporting date:		
Annual Leave	12,934	13,904
Long Service Leave	767	-
Employee benefits expected to be settled more than 12 months of the reporting date:		
Annual Leave	-	-
Long Service Leave	95,298	98,543

10 Commitments for Expenditure

2014 2013
 \$ \$

(a) Operating Lease Commitments

Future non-cancellable operating lease rentals not provided for and payable:

Not later than one year	109,306	109,306
Later than one year and not later than five years	477,390	16,018
Later than five years	-	-
Total (including GST)	586,696	125,324

Commitments above include input tax credits of approximately \$53,336 that are recoverable from the Australian Taxation Office (ATO) (2013 \$11,393).

(b) Capital Commitments

The Board is not committed to any Capital expenditure as at 30 June 2014 (2013: nil).

11 Contingent Liabilities and Contingent Assets

The Board has a bank guarantee amount of \$27,728 in relation to an operating lease agreement for premises for the Board's use. At the reporting date, it is not probable that the Board will be required to settle the guarantee.

12 Reconciliation of Cash Flows from Operating Activities to Net Result

Net cash used on operating activities	178,852	(31,616)
Depreciation	(32,182)	(25,643)
Decrease / (increase) in provisions	3,449	4,242
Increase / (decrease) in prepayments and other assets	(23,554)	52,757
Decrease / (increase) in creditors	37,540	43,786
Net result	164,105	43,526

13 Financial Instruments

The Board's principal financial instruments are outlined below. These financial instruments arise directly from the Board's operations or are required to finance the Board's operations. The Board does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

The Board's main risks arising from financial instruments are outlined below, together with the Board's objectives, policies and processes for measuring and managing risk. Further quantitative and qualitative disclosures are included throughout these financial statements.

The Board has overall responsibility for the establishment and oversight of risk management and reviews and agrees policies for managing each of these risks. Risk management policies are established to identify and analyse the risks faced by the Board, to set risk limits and controls and to monitor risks.

13 Financial Instruments (cont'd)

(a) Financial instrument categories

Financial Assets	Note	Category	Carrying Amount 2014 \$	Carrying Amount 2013 \$
Class:				
Cash and cash equivalents	4	N/A	819,935	778,156
Receivables ¹	5	Loans and receivables at amortised cost	48,185	73,586
Other financial assets	6	Held-to-maturity (at amortised cost)	853,299	741,490
Financial Liabilities				
Class:	Note	Category	Carrying Amount 2014 \$	Carrying Amount 2013 \$
Payables ²	8	Financial liabilities measured at amortised cost	73,169	115,658

Notes:

- 1 Excludes statutory receivables and prepayments (i.e. not within scope of AASB 7)
- 2 Excludes statutory payables and unearned revenue (i.e. not within scope of AASB 7)

(b) Credit Risk

Credit risk arises when there is the possibility that the counterparty will default on their contractual obligations, resulting in a financial loss to the Board. The maximum exposure to credit risk is generally represented by the carrying amount of the financial assets (net of any allowance for impairment).

Credit risk arises from the financial assets of the Board, including cash, receivables and authority deposits. No collateral is held by the Board. The Board has not granted any financial guarantees.

The Board's credit risk exposure is limited mainly to Westpac Banking Corporation. This risk is assessed to be nil due to the fact that the company is one of the four pillars of the Australian banking system and, as at 30 June 2014, has an AA minus credit rating.

(c) Liquidity risk

Liquidity risk is the risk that the Board will be unable to meet its payment obligations when they fall due. The Board's objective is to maintain sufficient funds in its operating account to ensure it is able to meet its debts as and when they become due and payable. The Board manages liquidity risk by maintaining adequate reserves and banking facilities by monitoring forecasts and actual cash flows and matching the maturity profiles of financial assets and financial liabilities.

The Board's exposure to liquidity risk is deemed insignificant based on prior period's data and current assessment or risk. During the current and prior years, there were no defaults or breaches of any loan payable. No assets have been pledged as collateral. Moreover, the major part of the Board's liabilities is the Byera Hadley Travelling Scholarships which the Board administers (refer to Note 8).

The liabilities are recognised for amounts due to be paid in the future for goods or services received, whether or not invoiced. Amounts owing to suppliers (which are unsecured) are settled in accordance with the policy set out in NSW TC 11/12. For small business suppliers, where terms are not specified, payment is made not later than 30 days from date of receipt of a correctly rendered invoice. For other suppliers, if trade terms are not specified, payment is made no later than the end of the month following the month in which an invoice or a statement is received. For small business suppliers, where payment is not made within the specified time period, simple interest must be paid automatically unless an existing contract specifies otherwise. For payments to other suppliers, the Head of the Board may automatically pay the supplier simple interest. There was no interest paid during the year.

13 Financial Instruments (cont'd)

(c) Liquidity risk (cont'd)

Weighted average interest rate by maturity periods

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate (maturing less than 1 year)		Non-interest Bearing		Total	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Financial assets										
Cash on hand and at bank	0.04%	0.02%	819,935	778,156	-	-	-	-	819,935	778,156
Receivables	-	-	-	-	-	-	48,185	73,586	48,185	73,586
Other financial assets	3.69%	4.35%	-	-	853,299	741,490	-	-	853,299	741,490
Total financial assets			819,935	778,156	853,299	741,490	48,185	73,586	1,721,419	1,593,232
Financial liabilities										
Creditors	-	-	-	-	-	-	73,169	106,218	73,169	106,218
Total financial liabilities	-	-	-	-	-	-	73,169	106,218	73,169	106,218

(d) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Board has no exposure to foreign currency risk and does not enter into commodity contracts.

The effect on profit and equity due to a reasonably possible change in risk variable is outlined in the information below, for interest rate risk and other price risk. A reasonably possible change in risk variable has been determined after taking into account the economic environment in which the Board operates and the time frame for the assessment (i.e. until the end of the next annual reporting period). The sensitivity analysis is based on risk exposures in existence at the statement of financial position date. The analysis is performed on the same basis as for 2013. The analysis assumes that all other variables remain constant.

13 *Financial Instruments (cont'd)*

Interest rate risk

The Board is exposed to interest rate risk through its cash and term deposits accounts. The interest rate risk is minimal due to longer term deposits taken. A reasonably possible change of +/- 1% is used, consistent with current trends in interest rates (based on official RBA interest rate volatility over the last five years). The basis will be reviewed annually and amended where there is a structural change in the level of interest rate volatility. The Board's exposure to interest rate risk is set out below:

		Impact of 1% Decrease Profit	Equity	Impact of 1% Increase Profit	Equity
2014					
<i>Financial assets</i>					
Cash and cash equivalents	819,935	(8,199)	(8,199)	8,199	8,199
Other financial assets	853,299	(8,533)	(8,533)	8,533	8,533
Total	1,673,234	(16,732)	(16,732)	16,732	16,732
2013					
<i>Financial assets</i>					
Cash and cash equivalents	778,156	(7,782)	(7,782)	7,782	7,782
Financial assets held to Maturity	741,490	(7,415)	(7,415)	7,415	7,415
Total	1,519,646	(15,197)	(15,197)	15,197	15,197

(e) Fair value measurement

Fair value compared to carrying amount

Financial instruments are generally recognised at cost. The amortised cost of financial instruments recognised in the statement of financial position approximates the fair value, because of the short term nature of many of the financial instruments.

14 *Events after the Reporting Period*

The Board is not aware of any circumstances that occurred after the reporting period that would render particulars included in the financial statements to be misleading.

End of audited financial statements

FINANCIAL MANAGEMENT

ANNEXURE B

INCOME BUDGET

ACCT NO	INCOME	BUDGET 2013-2014	BUDGET 2014-2015
ADMINISTRATION – DEPT 01			
4-1000	ENROLMENT FEE	27,000	34,500
4-1001	RE-REGISTRATION FEES	5,100	16,500
4-1002	ANNUAL REGISTRATION FEE FOR ARCHITECTS	796,400	814,000
4-1003	TEMPORARY REGISTRATION FOR O/SEAS ARCHITECTS	4,960	4,960
4-1006	REGISTRATION FEE FOR NON PRACTISING ARCHITECTS	4,800	4,800
4-1007	NON PRACTISING ARCHITECTS - ANNUAL REGISTRATION FEES	32,000	32,000
4-1009	NON PRACTISING ARCHITECTS RE-REGISTRATIONS	2,000	2,000
4-1100	LISTING OF "NOMINATED ARCHITECT"/PRACTICE REGISTRATION	3,000	3,000
4-1101	ANNUAL PUBLICATION FEE FOR NOMINATED ARCHITECT	60,000	60,000
4-1102	"NOMINATED ARCHITECT" CHANGE OF DETAILS FEE	1,715	1,715
4-1300	ARCHITECTS REGISTER PURCHASES	1,890	1,950
4-1301/1302	ARCHITECTS CARD/CERTIFICATION TO THIRD PARTIES	156	156
4-1303/1304	CODE OF CONDUCT & REGISTRATION CERTIFICATE	0	0
4-1306	MISCELLANEOUS RECEIPT – BOARD	0	1,500
		939,021	977,081
AACA – DEPT 03			
4-3000	AACA - AP EXAMINATION FEES	159,000	174,900
4-3001	AACA - RAE ASSESSMENT FEES	1,400	1,400
4-3003	AACA MISCELLANEOUS RECEIPTS	0	0
		160,400	176,300
BWPRA – DEPT 04			
4-3100	BWPRA	15,000	15,000
		15,000	15,000
DISCIPLINE – DEPT 05			
4-1700	FINES	0	2,640
		0	2,640
OTHER – DEPT 02/07			
8-.2000-2004	INTEREST	35,000	30,000
8-1401	BHTS PROMOTION MONIES	11,000	11,000
		46,000	41,000
TOTAL		1,160,421	1,212,021

EXPENDITURE BUDGET

Acct No	EXPENDITURE	BUDGET 2013 – 2014	BUDGET 2014 – 2015
EMPLOYMENT – DEPT 01			
6-5000/5005	SALARIES AND CASUAL WAGES	360,000	380,000
6-5001	ANNUAL LEAVE	35,875	40,000
6-5003	SUPERANNUATION	51,250	55,000
6-5011	LONG SERVICE LEAVE	25,625	28,000
6-5652	ADVERTISING ADMIN/RECRUITMENT	0	0
6-5000	WEB CONTRACTOR	15,890	15,000
		488,640	518,000
STATUTORY – DEPT 07			
6-5402	BOARD MEMBERS HONORARIA	32,000	65,000
6-5401	ELECTION COSTS	0	22,000
		32,000	87,000
B W P R A - DEPT 04			
6-5350	BWPRA EXAMINERS FEES	15,000	15,000
6-5653	ADVERTISING BWPRA	0	0
6-5351	TRAVEL EXPENSES FOR EXAMINERS	1,000	1,000
6-5352	BWPRA ROOM HIRE/CATERING EXPENSES	500	500
6-8023	CABCHARGES	500	500
6-8020	COURIERS	500	1,000
		17,500	18,000
DISCIPLINE - DEPT 05			
6-5500	PART 4 DIV 4 LEGAL FEES/COMPLAINTS AGAINST ARCHITECTS	30,000	20,000
6-5501	PART 2, DIV 2 S9/10 LEGAL FEES/ILLEGAL USE OF TITLE	10,000	15,000
6-5506	ADT EXPENSES	20,000	10,000
6-5502	CATERING/ROOM HIRE EXPENSES	500	500
6-5503	COURT REPORTING AND TRANSCRIPTS	2,000	0
6-5504	COMMITTEE OF INQUIRY SITTING FEES	3,000	0
6-8027	POSTAGE	600	500
6-8020	COURIERS	400	500
6-8023	CABCHARGES	200	200
		66,700	46,700
DEPRECIATION			
6-5050-5054	DEPRECIATION	30,000	34,000
		30,000	34,000

Acct No	EXPENDITURE	BUDGET 2013 – 2014	BUDGET 2014 – 2015
EDUCATION, PRIZES AND GRANTS - DEPT 06			
6-5606	INDEPENDENT REVIEW PANEL (IRP)- SCHOOL INSPECTION	1,000	1,000
6-5607	BOARD CONTRIBUTION TO IRP EXPENSES	1,000	1,000
6-8023	CABCHARGES	100	100
6-8020	COURIERS	100	100
6-5808	RESEARCH GRANT	10,000	15,000
6-5654	RESEARCH GRANT ADVERTISING/ADMIN	100	100
6-5610	GRADUATING STUDENTS EXHIBITIONS	20,000	20,000
6-5611	ARCHITECTS MEDALLION COSTS	5,000	5,000
		37,300	42,300
GENERAL EXPENSES - DEPT 01			
6-8011	ACCOUNTANT FEES	12,000	14,000
6-8012	AUDIT FEES	16,000	17,000
6-4100	BANK ADMINISTRATION FEES	20,000	20,000
6-8016	BOARD MEETING EXPENSES	2,000	2,000
6-8017	BOARD FUNCTIONS/BOARD MISC EXPENSES	15,000	12,500
6-5651	YELLOW PAGES LISTING/ADVERT	1,500	1,500
6-8020	COURIERS	500	500
6-8021	STAFF AMENITIES/STAFF TRAINING	10,000	10,000
6-8022	STORAGE	1,800	2,000
6-8023	CABCHARGE	1,000	1,000
6-5700/5701	COMPUTER/SYSTEMS MAINTENANCE	30,000	30,000
6-8024	ELECTRICITY	4,000	4,200
6-8025	INSURANCE D & O/OFFICE CONTENTS	8,200	8,500
6-8026	GENERAL LEGAL EXPENSES	5,000	8,000
6-8027	POSTAGE	6,000	5,000
6-8028	WEBSITE MAINTENANCE	15,000	10,000
6-8029/8030	TELEPHONE/INTERNET/MOBILE	12,500	10,000
6-8031	WORKERS COMPENSATION	3,000	3,000
6-8032/8033	RENT/OFFICE SERVICES	118,500	125,000
6-8036	REPAIRS AND MAINTENANCE	30,000	20,000
6-8034	PHOTOCOPIER	5,300	5,300
6-6210-6244	REFUNDS	0	0
6-5703	GOVERNANCE COSTS	10,000	10,000
6-5704	REVIEW OF BOARD LOOK/BRANDING	0	0
6-5702	REVIEW/UPDATE IT SYSTEMS	10,000	5,000
		337,300	324,500
BHTS – DEPT 02			
6-5650	BHTS ADVERTISING/MISC. EXPENSES	500	500
9-8027/8023	BHTS POSTAGE COSTS/CABCHARGE COSTS	200	200
9-5609	BHTS BOARD COMMITTEE COSTS	500	500
9-5614	BHTS ANNUAL CEREMONY COSTS	3,000	3,000
9-5613	BHTS ROOM HIRE/CATERING COSTS	500	500
9-5608	BHTS PROMOTION	5,000	5,000
		9,700	9,700

Acct No	EXPENDITURE	BUDGET 2013 – 2014	BUDGET 2014 – 2015
PRINTING AND STATIONERY – DEPT 01			
6-8018	STATIONERY	4,000	5,000
6-5722	MAILOUT	4,000	2,000
6-5851	PRINTING BOARD	5,000	5,000
		13,000	12,000
A A C A - DEPT 03			
6-6000/6011-			
6012	AACA - APE EXPENSES	100,000	100,000
6-6001	AACA - RAE EXPENSES	7,500	7,500
6-6002	AACA - PER CAPITA CONTRIBUTIONS	22,000	25,000
6-6009	AACA - CONVENORS MEETING	500	500
6-6004	AACA - NVP	4,000	4,000
6-8020	COURIERS	800	200
6-8023	CABCHARGES	500	500
6-8027	POSTAGE	1,000	1,000
6-6245/6246	REFUNDS	0	0
		136,300	138,700
PROMOTIONS – DEPT 08			
9-8028	PROMOTIONS GENERAL	60,000	45,000
9-8020	COURIER	500	500
9-8023	CABCHARGES	800	800
9-5950	SYDNEY ARCHITECTURE FESTIVAL	25,000	20,000
9-5951	ARCHITECTURE INSIGHTS WEBSITE	15,000	10,000
9-5960	VISUAL ARTS PROJECT - OBJECT	5,000	0
9-5950	MADE – STUDENT INTERNSHIPS	0	10,000
		106,300	86,300
TOTAL		1,274,740	1,317,200

**Digital Information Security Annual Attestation Statement for the 2013-2014
Financial Year for the NSW Architects Registration Board**

I, Timothy Horton, am of the opinion that NSW Architects Registration Board had an Information Security Management System in place during the financial year being reported on which is materially consistent with the Core Requirements set out in the *Digital Information Security Policy for the NSW Public Sector*, with the exception that an Information Security Policy is being prepared for Board approval in the 2014/2015 year to reflect the implementation towards new 2013 version of ISO/IEC 27001 standard.

I, Timothy Horton, am of the opinion that the security controls in place to mitigate identified risks to the digital information and digital information systems of NSW Architects Registration Board are adequate for the foreseeable future.

I, Timothy Horton, am of the opinion that, where necessary in accordance with the *Digital Information Security Policy for the NSW Public Sector*, the NSW Architects Registration Board certified compliance with the new 2013 version of *ISO/IEC 27001 Information technology - Security techniques - Information security management systems - Requirements* is not required.